



E c o X c h a n g e

Promoting an ECO-Friendly Environment ....

**UNEP LEGAL + REGULATORY  
CAPACITY BUILDING WORKSHOP  
FOR CDM INVESTMENT**



# Who We Are:

- **EcoXchange Ltd (RC 847888)** is an environmental & carbon consulting firm registered in Nigeria.
  - **Registered Consultants to the Federal Ministry of Environment and the DNA to the UNFCCC**
  - **Registered Consultants to UNDP Nigeria**

Our main areas of expertise are:

- **Xchanging carbon for credits,**
- **Xchanging knowledge through capacity building and;**
- **Xchanging fossil fuels for cleaner and renewable energy**



# WHAT WE DO

- Capacity Building Schemes for Climate Change & CDM's (Clean Development Mechanism)
- CDM's Project Development
- Advisory Services + In house Consultancy



# Review of Experiences + Typical Transactions

## CDM IN NIGERIA

### REGISTERED

- 1. Kwale Oil gas processing plant (NAOC/NNPC) JV-1,496,934 metric tonnes CO2 equivalent per annum
- 2. Ovade Ogharefe Gas Capture and processing plant (Pan Ocean/NNPC JV 256,793 metric tonnes CO2 equivalent per annum
- 3. Efficient Fuel Wood Stoves 31,309 metric tonnes CO2 equivalent per annum registered 12 Oct 09. Crediting period 12 Oct 09 - 11 Oct 19



# Review of Experiences + Typical Transactions

- **Complex CDM Modalities & Procedures**
- **High Transaction cost to hire service providers**
- **Knowledge Gap for project owners**
- **Knowledge Gap for FI's + Lawyers**
- **Limited budgets for operations of DNA's**
- **Majority of potential in small CDM projects**
- **Defined legal framework**
- **Modalities of communication Exploitation of project owners by developers**
- **Investor confidence very low due to low capacity**



# Engagement of Law Firms & Market Needs

- More capacity needs to be built to involve the key stakeholders Law firms, FI's
- Improved promotional incentives to build investor confidence
- Private sector needs to be fully engaged + and informed of the opportunities + benefits of CDM. **e.g. Introduction to PDD 101, Pitfalls to an ERPA 101**
- Small scale CDM projects = difficulty to attract financing  
**We need more ACAD- like facilities**
- Increase local content for CDM projects
- Proper framework needs to be put in place to inspire investor confidence so as to reassure investor confidence.



# THANK YOU!!

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